

Consolidated Financial Results

for the Year Ended March 31, 2025 (IFRS)

May 1, 2025

Sojitz Corporation(URL <https://www.sojitz.com/en/>)

Listed stock exchange: Prime section of Tokyo

Security code: 2768

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Scheduled date of Ordinary General Shareholder's Meeting: June 18, 2025

Scheduled filing date of financial report : June 16, 2025

Scheduled date of delivery of dividends : June 2, 2025

Supplementary materials for the quarterly financial results: Yes

Investor conference for the quarterly financial results: Yes (for analysts and institutional investors)

(Rounded down to millions of Japanese Yen)

1. Consolidated Financial Results for the Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)**(1) Consolidated Operating Results**

(Description of % is indicated as the change rate compared with the same period last year)

	Revenue		Profit before tax		Profit for the year		Profit attributable to owners of the Company		Total comprehensive income for the year	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the year ended March 31, 2025	2,509,714	3.9	135,300	7.8	114,199	10.8	110,636	9.8	106,443	(38.6)
March 31, 2024	2,414,649	(2.6)	125,498	(19.1)	103,060	(11.0)	100,765	(9.4)	173,283	18.8

	Basic earnings per share	Diluted earnings per share	Profit ratio to equity attributable to owners of the Company	Profit before tax ratio to total assets
	Yen	Yen	%	%
For the year ended March 31, 2025	513.74	513.74	11.7	4.5
March 31, 2024	450.97	450.97	11.4	4.5

(Reference) : Share of profit (loss) of investments accounted for using the equity method.

March 31, 2025 : 49,627 millions of yen March 31, 2024 : 43,615 millions of yen

Note: Basic earnings per share and diluted earnings per share are calculated based on profit attributable to owners of the Company.

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of the Company	Total equity attributable to owners of the Company ratio	Total equity per share attributable to owners of the Company
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	3,087,252	1,007,616	968,956	31.4	4,595.93
March 31, 2024	2,886,873	955,627	924,076	32.0	4,238.81

(3) Consolidated Statement of Cash Flows

	Operating activities	Investing activities	Financing activities	Cash & cash equivalents at the end of the year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
For the year ended March 31, 2025	(16,688)	(94,106)	(106,388)	192,299
March 31, 2024	112,187	12,429	(186,523)	196,275

2. Cash Dividends

	Cash dividend per share					Total amount of cash dividends (annual)	Consolidated payout ratio	Dividend on total equity attributable to owners of the company (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
For the year ended March 31, 2024	—	65.00	—	70.00	135.00	29,761	29.9	3.4
March 31, 2025	—	75.00	—	75.00	150.00	32,310	29.2	3.4
March 31, 2026 (forecast)	—	82.50	—	82.50	165.00		29.9	

Note1: Changes in cash dividend forecast: No

Note2: At its Board of Directors meeting held today, our company resolved Cash Dividends (Year-End Dividend for the Fiscal Year Ended March 2025 and Interim Dividend for the Fiscal Year Ending March 2026). For details, please refer to "Notice Concerning Cash Dividends (Year-End Dividend for the Fiscal Year Ended March 2025 and Interim Dividend for the Fiscal Year Ending March 2026)" announced today. Please refer to the press release.

Note3: At its Board of Directors meeting held today, plans to acquire shares of treasury stock were approved. The forecast for the consolidated payout ratio for the year ending March 31, 2026, has been calculated with consideration for the approved plans to acquire shares of treasury stock. For details, please refer to "Notice Regarding Share Repurchase of Treasury Stock" announced today. Please refer to the press release.

3. Consolidated Earnings Forecast for the Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(Description of % is indicated as the change rate compared with the same period last year)

	Profit attributable to owners of the Company		Basic earnings per share
	Millions of yen	%	Yen
For the year ending March 31, 2026 Full-year	115,000	3.9	551.23

Note1: Basic earnings per share is calculated based on profit attributable to owners of the Company.

Note2: At its Board of Directors meeting held today, plans to acquire shares of treasury stock were approved. The forecast for basic earnings per share for the year ending March 31, 2026, has been calculated with consideration for the approved plans to acquire shares of treasury stock. For details, please refer to "Notice Regarding Share Repurchase of Treasury Stock" announced today. Please refer to the press release.

4. Others

- (1) Changes in major subsidiaries during the period: No
- (2) Accounting policy changes and accounting estimate changes
1. Changes in accounting policies required by IFRS: No
 2. Changes due to other reasons: No
 3. Accounting estimate change: No
- (3) Number of issued shares at the end of the periods (Common Stock):
1. Number of issued shares at the end of the periods (including treasury stock):
As of March 31, 2025: 225,000,000 As of March 31, 2024: 225,000,000
 2. Number of treasury stock at the end of the periods:
As of March 31, 2025: 14,170,715 As of March 31, 2024: 6,996,191
 3. Average number of outstanding shares during the periods:
For the year ended March 31, 2025: 215,354,144
For the year ended March 31, 2024: 223,441,431

Note 1: For information on the number of shares used to calculate consolidated earnings per share, please refer to “(7) Note to Consolidated Financial Statements (Per share information)” under “5. Consolidated Financial Statements” of this document.

Note 2: The above figures for treasury shares do not include shares held as part of mutual holdings with investments accounted for using the equity method.

Note 3: The Company established the Executive Compensation Board Incentive Plan Trust. The trust account associated with this trust holds shares of the Company's stock, which are treated as treasury stock; 1,320,504 shares in the fiscal year ended March 31, 2025, and 886,140 shares in the fiscal year ended March 31, 2024.

(Reference) Non-consolidated Financial Results

Fiscal Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(1) Non-consolidated Operating Results

Description of % is indicated as the change rate compared with the last year.

	Revenue		Operating profit		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For the year ended March 31, 2025	627,625	10.4	(9,088)	—	68,656	(11.0)	72,993	(9.8)
March 31, 2024	568,742	(25.5)	(8,650)	—	77,155	(16.0)	80,888	(1.3)

	Earnings per share	Diluted earnings per share
	Yen	Yen
For the year ended March 31, 2025	338.94	—
March 31, 2024	362.01	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
For the year ended March 31, 2025	1,845,911	505,807	27.4	2,399.13
March 31, 2024	1,688,744	493,734	29.2	2,264.80

(Reference) Total equity: As of March 31, 2025: 505,807 million yen; As of March 31, 2024: 493,734 million yen

* This summary of consolidated financial results is not subject to audits by certified public accountants or the accounting auditor.

* Important Note Concerning the Appropriate Use of Business Forecasts and other notices:

- This document contains forward-looking statements based on information available to the Company at the time of disclosure and certain assumptions that management believes to be reasonable. The Company makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by forward-looking statements due to various factors, including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. For the assumptions for earnings forecasts and cautions concerning the use thereof, please refer to “1. Overview of Fiscal Year 2024 (April 1, 2024 – March 31, 2025) (4) Consolidated Earnings Forecast” of this document.
- Supplementary materials on financial results can be found on the Company's website. The Company will hold an IR meeting on financial results for analysts and institutional investors on May 1, 2025. Contents (materials and a video) of the meeting and a condensed transcript of the Q&A session will be posted on the Company's website immediately after the meeting.

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1. Analysis of Business Results

(1) Overview of Fiscal Year 2024 (April 1, 2024 – March 31, 2025)

Economic Environment

In the year ended March 31, 2025, central banks around the world, except Japan, began to shift from monetary tightening to easing. Meanwhile, geopolitical uncertainties have increased due to factors such as the prolonged Russian invasion of Ukraine, the continued unpredictability in the Middle East, the economic slowdown in China, and, since January 2025, policy changes under the new U.S. administration.

Looking at the regions in which our Group does business, in the United States, the Federal Reserve Board (FRB) implemented three interest rate cuts totaling 1.0% between September and December 2024, bringing the policy interest rate range to 4.25–4.50%. While consumption and employment remain strong, the economic outlook has become increasingly uncertain due to policy changes by the new administration, including tariff policies.

In the EU economic area, personal consumption has remained resilient, but the prolonged slump in the manufacturing sector has kept growth low. In March 2025, the European Central Bank (ECB) lowered interest rates for the fifth consecutive meeting in response to easing inflationary pressures and weaker economic indicators, bringing the policy interest rate to 2.65%.

In China, although sluggish domestic demand and the stagnant real estate market remain key challenges, real GDP growth for January–December 2024 reached around +5.0%, the government's target, supported by monetary easing measures implemented in the second half of the year. Meanwhile, trade friction between the U.S. and China appears to be intensifying, making the outlook uncertain.

In Vietnam, exports to the United States and other countries drove economic growth, resulting in a significant year-on-year increase of +7.09% in real GDP growth for January–December 2024. While exports continue to show an upward trend in early 2025, there are concerns about the potential impact of protectionist policies under the new U.S. administration.

In India, the economy has remained solid, supported by strong private consumption and exports. The current inflation rate remains within the central bank's target range of 2–6%. In February 2025, the central bank lowered the policy interest rate from 6.5% to 6.25% for the first time in about five years, signaling its intention to support economic growth.

In Japan, the Bank of Japan raised interest rates again in January 2025, following a previous hike in July 2024, bringing the policy rate to around 0.5%. While the domestic economy is recovering moderately, the potential impact of policy changes under the new U.S. administration needs to be closely monitored.

Financial Performance

Sojitz Corporation's consolidated business results for the year ended March 31, 2025, are presented below.

Revenue	Revenue was up 3.9% year-on-year to ¥2,509,714 million due to increased revenue in the Energy Solutions & Healthcare Division as a result of the acquisition of a U.S. electrical equipment construction company and increased transactions at a U.S. energy-saving services company, as well as increased revenue in the Automotive Division following the previous fiscal year's acquisitions of an automobile sales company in Panama.
Gross profit	Gross profit increased ¥20,838 million year-on-year to ¥346,793 million, due to increased profit in the Energy Solutions & Healthcare Division as a result of increased transactions at a U.S. energy-saving services company and the acquisition of a U.S. electrical equipment construction company; and in the Retail & Consumer Service Division as a result of the previous fiscal year's acquisition of a commercial food wholesale business company in Vietnam and improved profit margins at a processing and sale of frozen tuna company.
Profit before tax	Profit before tax was up ¥9,802 million year-on-year to ¥135,300 million, reflecting higher gross profit and an increase in other income (expenses) related to asset replacements.
Profit for the year	After deducting income tax expenses of ¥21,101 million from profit before tax of ¥135,300 million, profit for the year amounted to ¥114,199 million, up ¥11,139 million year-on-year. Profit for the year (attributable to owners of the Company) increased ¥9,871 million year-on-year to ¥110,636 million.
Total comprehensive income for the year	Total comprehensive income for the year of ¥106,443 million was recorded, down ¥66,840 million year-on-year, due to a decrease in financial assets measured at FVTOCI and foreign currency translation differences for foreign operations. Total comprehensive income for the year (attributable to owners of the Company) was ¥103,239 million, a decrease of ¥65,078 million year-on-year.

(In Millions of Yen)

	Fiscal Year 2024 Results (A)	Fiscal Year 2023 Results (B)	Difference (A)-(B)	Percentage change (%)
Revenue	2,509,714	2,414,649	95,065	3.9
Gross profit	346,793	325,955	20,838	6.4
Profit before tax	<u>135,300</u>	125,498	<u>9,802</u>	7.8
Profit for the year	<u>114,199</u>	103,060	<u>11,139</u>	10.8
Profit for the year attributable to owners of the Company	<u>110,636</u>	100,765	<u>9,871</u>	9.8
Total comprehensive income for the year	<u>106,443</u>	173,283	(66,840)	(38.6)

Results for the year ended March 31, 2025, are summarized by segment below.

Effective April 1, 2024, the Company has changed the classification method for certain reportable segments, as described in (7) Segment Information under Notes to Consolidated Financial Statements.

(In Millions of Yen)

Segment	Fiscal Year 2024 Results (A)	Fiscal Year 2023 Results (B)	Difference (A)-(B)	Main factors of change
Automotive	1,571	2,281	(710)	Despite earnings contribution from the automobile sales business in Panama, profit decreased due to a slump in the used car sales business in Australia.
Aerospace, Transportation & Infrastructure	12,321	6,086	6,235	Higher profit due to increases in defense system- and aircraft-related transactions and gains on sales of overseas industrial parks and certain marine vessel operations.
Energy Solutions & Healthcare	<u>22,447</u>	14,020	<u>8,427</u>	Higher profit due to increases in earnings from energy-saving service businesses and a LNG operating company.
Metals, Mineral Resources & Recycling	29,186	43,492	(14,306)	Profit decreased due to declines in market prices and sales volume in coal business.
Chemicals	20,049	14,773	5,276	Profit increased due to strong earning growth in overseas regional trade, dividend income from industrial salts-related business, and a rebound from one-time losses in the previous fiscal year.
Consumer Industry & Agriculture Business	6,406	7,464	(1,058)	Decrease in profit, despite strong performance in overseas fertilizer businesses attributable to sales volume growth, as a result of impairment losses in papermaking business in Vietnam.
Retail & Consumer Service	11,448	13,108	(1,660)	Despite earnings contribution from a commercial food wholesaler in Vietnam and strong performance in marine products business and domestic retail business, profit decreased due to the rebound from negative goodwill and the sale of shopping mall in the previous fiscal year.

(2) Financial Position

Consolidated Balance Sheet

Total assets as of March 31, 2025, were ¥3,087,252 million, up ¥200,379 million from March 31, 2024, due to factors including new acquisitions of consolidated subsidiaries.

Total liabilities as of March 31, 2025, amounted to ¥2,079,636 million, up ¥148,391 million from March 31, 2024, due to factors including an increase in interest-bearing liabilities resulting from new borrowings.

Total equity attributable to owners of the Company was ¥968,956 million as of March 31, 2024, up ¥44,880 million from March 31, 2024. This increase was due to the accumulation of profit for the year (attributable to owners of the Company), despite the payment of dividends and purchase of treasury stock.

Consequently, as of March 31, 2025, the current ratio was 159.8%, the long-term debt ratio was 81.6%, and the equity ratio was 31.4%. Net interest-bearing liabilities (total interest-bearing liabilities less cash and cash equivalents and time deposits) totaled ¥887,290 million as of March 31, 2025, up ¥190,000 million from March 31, 2024. This resulted in the Company's net debt equity ratio equaling 0.92 times as of March 31, 2025.

(*) The equity ratio and net interest-bearing liabilities ratio are calculated based on total equity attributable to owners of the Company. Lease liabilities have been excluded from the aforementioned total interest-bearing liabilities.

The Sojitz Group continues to advance financial strategies in accordance with the basic policy of maintaining and enhancing the stability of its capital structure. In addition, Sojitz has endeavored to maintain a stable financial foundation by keeping the long-term debt ratio at a certain level and by holding sufficient liquidity as a buffer against changes in the economic or financial environment.

As supplemental sources of procurement flexibility and precautionary liquidity, Sojitz has long-term commitment line agreements totaling ¥100.0 billion (unused) and US\$2.575 billion (of which US\$1.154 billion has been used).

(3) Consolidated Cash Flows

For the year ended March 31, 2025, net cash used in operating activities was ¥16,688 million, net cash used in investing activities was ¥94,106 million, and net cash provided by financing activities was ¥106,388 million. Sojitz ended the period with cash and cash equivalents of ¥192,299 million, reflecting the effect of exchange rate changes on cash and cash equivalents.

(Cash flows from operating activities)

Net cash used in operating activities amounted to ¥16,688 million, an increase in outflows of ¥128,875 million year-on-year, as a result of increased temporary working capital, despite business earnings and dividends received.

(Cash flows from investing activities)

Net cash used in investing activities amounted to ¥94,106 million, an increase in outflows of ¥106,535 million year-on-year, mainly due to investment in a U.S. electrical equipment construction company and acquisition of property, plant, and equipment.

(Cash flows from financing activities)

Net cash provided by financing activities amounted to ¥106,388 million, up ¥292,911 million year-on-year, mainly as a result of procurement through borrowings despite payment of dividends and purchase of treasury stock.

(4) Consolidated Earnings Forecast

Current forecast for the year ending March 31, 2026, is as follows:

Gross profit	¥400 billion
Profit before tax	¥145 billion
Profit for the year	¥120 billion
Profit for the year	¥115 billion
(Attributable to owners of the Company)	

The above forecast assumes a yen/dollar rate of ¥145/US\$.

***Caution regarding Forward-looking Statements**

This document contains forward-looking statements, including performance forecasts, based on information available to the Company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by such forward-looking statements due to various factors, including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

(5) Dividend Policy and Fiscal 2024-25 Dividends

Sojitz's basic dividend policy and top management priority is to pay stable dividends to shareholders on an ongoing basis, and to commit to enhancing shareholder value and improving its competitiveness by accumulating and effectively utilizing earnings.

Based on the basic dividend policy, under the Medium-Term Management Plan 2026, approximately 30% of the Core operating cash flows (*1) over the cumulative three-year period of the plan will be allocated to shareholder returns. In addition, the plan sets a progressive dividend policy based on a shareholder's equity DOE (*2) of 4.5%.

(*1) Core operating cash flow: Cash flow after deducting changes in working capital from operating cash flows calculated for accounting purposes

(*2) Shareholder's equity DOE: Dividend paid / Shareholder's equity

(*3) Shareholder's equity: After deducting other components of equity from total equity at the end of the previous fiscal year.

• Year-End Dividend

The year-end dividend for the year ended March 31, 2025, was decided as follows based on a comprehensive evaluation of business results, total equity, and other factors.

1) Type of property to be distributed as dividends

Cash

2) Total value of dividend distribution and its allocation among shareholders

¥75 per share of Sojitz common stock, ¥15,911 million in total

For the year ended March 31, 2025, Sojitz will issue annual dividend payments of ¥150 per share, when including the interim dividend of ¥75 per share made on December 2, 2024. This will make for total dividend payments of ¥32,310 million.

3) Effective date of dividends from surplus

June 2, 2025

• FY2025 Dividends

The Company's Articles of Incorporation provide that, pursuant to Article 459, Paragraph 1 of the Companies Act, dividends from surplus and other matters may be determined by resolution of the Board of Directors.

At a meeting of the Board of Directors held on May 1, 2025, the Company resolved that the interim dividend for the fiscal year ending March 31, 2026, will be ¥82.50 per share for common shares outstanding as of September 30, 2025, the record date for the dividend. The total amount of the interim dividend is expected to be ¥17,271 million (effective date: December 1, 2025).

For details, please refer to the "Notice Concerning Cash Dividends (Year-End Dividend for the Fiscal Year Ended March 2025 and Interim Dividend for the Fiscal Year Ending March 2026)" announced Today.

Note: At its Board of Directors meeting held today, plans to acquire shares of treasury stock were approved.

For details, please refer to "Notice Regarding Share Repurchase of Treasury Stock" announced today.

Please refer to the press release.

2. Group Business Operations

Sojitz Group is engaged in a wide range of businesses on a global basis as a general trading company. Our main businesses are trading, import, and export of products, domestic and overseas manufacture and sale of a diverse array of products, provision of services in Japan and overseas, planning and organizing of various projects, investment in diversified business areas, and financial activities.

The Group consists of 469 consolidated subsidiaries and equity method associates, including 346 consolidated subsidiaries and 123 equity method associates. (Of these, the Company directly performs consolidation accounting for a total of 247 companies, consisting of 175 consolidated subsidiaries and 72 equity method associates.)

Effective April 1, 2024, the Company reorganized its Aerospace & Transportation Project and Infrastructure & Healthcare segments and changed its reportable segment classification to Aerospace, Transportation & Infrastructure, Energy Solutions & Healthcare, and Others.

The following table lists our products, services, and main subsidiaries and affiliates by industry segment.

As of March 31, 2025		
Segment	Main products and services	Main subsidiaries and associates (Main business; Status within consolidated group)
Automotive Number of consolidated subsidiaries : 47 Number of equity method associates : 5	Trading of completed automobiles; Assembly and wholesales operations; Retail sales operations; Quality inspection operations; Financing; Sales and service operations incorporating digital technologies	<ul style="list-style-type: none"> - Sojitz Auto Group Japan Inc. (automobile retail sales; Subsidiary) - Albert Automobile Holdings Pty Ltd (sales business of used cars in Australia; Subsidiary) - Sojitz de Puerto Rico Corporation (import and sales of automobiles in Puerto Rico; Subsidiary) - SILABA MOTORS, S.A. (import and sales of automobiles in Panama; Subsidiary)
Aerospace, Transportation & Infrastructure Number of consolidated subsidiaries : 39 Number of equity method associates : 14	Aero business (commercial aircraft, defense and related equipment agency and sales, business jets, used aircraft and part-out business); Transportation and social infrastructure projects (transportation projects, airport, port, and other social infrastructure projects); Industrial and urban infrastructure (industrial park, housing, office, smart cities, data center); Marine business (new building, second-hand ships, purchase and charter of new and used vessels, ship chartering, ship owning)	<ul style="list-style-type: none"> - Sojitz Aerospace Corporation (import, export and sale of aero-related and defense-related equipment; Subsidiary) - Japcon Inc. (jet sales, aircraft operation management, maintenance and air transportation; Subsidiary) - Phenix Jet International, LLC (management, charter Service; Subsidiary) - Long Duc Investment Co., Ltd. (Industrial and urban infrastructure; Subsidiary) - PT. Puradelta Lestari Tbk (Industrial and urban infrastructure; Equity method associate)
Energy Solutions & Healthcare Number of consolidated subsidiaries : 73 Number of equity method associates : 33	Renewable energy business (IPP infrastructure investment, electricity retail, related service project); Gas-fired power plant (IPP/IWPP infrastructure investment); Energy conservation business; Energy (Oil and gas, LNG business); Nuclear power related business (nuclear fuels and related equipment); ICT infrastructure projects (telecommunications tower); Healthcare project (hospital PPP, public healthcare, medical-related service, healthcare new technology); Industrial Machinery; Bearings; Automobile and motorcycle parts; Automotive Process; Marine business; Power, energy and plant business	<ul style="list-style-type: none"> - Sojitz Machinery Corporation (general industrial machinery, bearing, automobile and motorcycle components, sales and purchase of marine equipments ; Subsidiary) - Starwind Offshore GmbH (loan in ocean wind power generation business; Subsidiary) - Sojitz Global Investment B.V. (investment in power generation projects; Subsidiary) - Ellis Air Group Pty Ltd. (energy conservation business; Subsidiary) - CLIMATECH GROUP HOLDINGS PTY LTD (energy conservation business; Subsidiary) - Sojitz Mirai Power Corporation (domestic solar power business, power plant management and operations; Subsidiary) - Sojitz Hospital PPP Investment B.V. (investment in hospital PPP business; Subsidiary) - SOJITZ HEALTHCARE AUSTRALIA PTY LTD. (investment in hospital PPP business; Subsidiary) - Qualitas Medical Limited (clinic Chains; Equity method associate) - LNG Japan Corporation (LNG business and related investments and loans; Equity method associate)
Metals, Mineral Resources & Recycling Number of consolidated subsidiaries : 20 Number of equity method associates : 12	Coal; Iron ore; Ferroalloys (nickel, chromium, Niobium), Ores; Alumina; Aluminum; Copper; Precious metals; Ceramics and minerals; Coke; Carbon products; Steel-related business; Resource recycling business	<ul style="list-style-type: none"> - Sojitz Ject Corporation (trading in coke, carbon products and various minerals; Subsidiary) - Sojitz Development Pty Ltd. (investment in coal mines; Subsidiary) - Sojitz Resources (Australia) Pty. Ltd. (production of alumina; Subsidiary) - Metal One Corporation (import, export, and sale of, and domestic and foreign trading in, steel- related products; Equity method associate) - Japan Alumina Associates (Australia) Pty Ltd (production of alumina; Equity method associate)
Chemicals Number of consolidated subsidiaries : 19 Number of equity method associates : 9	Organic chemicals; Inorganic chemicals; Functional chemicals; Fine chemicals; Industrial salt; Healthcare and natural products; Rare earths; Commodity resins; Advanced resins; Environmentally friendly resins; Packaging materials for industry and foodstuffs; Advanced film; Plastic molding machines; Other plastic products; Electronics materials including liquid crystals, electrolytic copper foil, printed circuit board electronics materials; Fiber materials and products for use in industrial supplies	<ul style="list-style-type: none"> - Sojitz Pla-Net Corporation (trading and sale of plastics raw materials and products; Subsidiary) - Pla Matels Corporation (trading and sale of plastics raw materials and products; Subsidiary) - P.T. Kaltim Methanol Industri (manufacture and sale of methanol; Subsidiary)

<p>Consumer Industry & Agriculture Business</p> <p>Number of consolidated subsidiaries : 24 Number of equity method associates : 16</p>	<p>Grains; Wheat flour; Oil stuff; Feed materials; Confectionery; Raw ingredients for confectionery; Other foodstuffs and raw ingredients; Compound chemical fertilizers; Construction materials; Imported timber; Timber products such as lumber, Plywood and laminated lumber; Housing materials; Manufacture and sale of wood chips; Papermaking; Decarbonization(biomass, carbon credit); Agriculture; Regional revitalization</p>	<p>- Sojitz Building Materials Corporation (sale of construction materials, construction planning, research, design, supervision and contracting; Subsidiary)</p> <p>- Thai Central Chemical Public Co., Ltd (manufacture and sale of compound chemical fertilizers; sale of imported fertilizer products; Subsidiary)</p> <p>- Saigon Paper Corporation (manufacture and sale of household and industrial paper and other paper products; Subsidiary)</p> <p>- Atlas Fertilizer Corporation (manufacture and sale of compound chemical fertilizers; sale of imported fertilizer products; Subsidiary)</p>
<p>Retail & Consumer Service</p> <p>Number of consolidated subsidiaries : 33 Number of equity method associates : 24</p>	<p>Food and consumer goods distribution businesses; Convenience store business; Food service business; Shopping center management; Real estate development; Consignment sales; Rent; Administration and management businesses (housing, office, etc.); Sugar; Saccharified products; Wheat flour; Grain; Oils and fats; Starch flour; Dairy products; Crop processors and indigent; Livestock products and livestock-related processed products; Processed marine products and marine products; Other foodstuffs and raw ingredients; Imported tobacco; Cotton and synthetic fabrics; Knitted fabrics and products; Clothing; Bedclothes and home fashion-related products; General commodities; Medical materials</p>	<p>- Sojitz Foods Corporation (sale of sugar, dairy products, farmed and marine products, processed foods, and other foodstuffs; Subsidiary)</p> <p>- The Marine Foods Corporation (manufacture and sale of processed marine food products, import and sale of marine product raw materials; Subsidiary)</p> <p>- TRY Inc. (sale and processing of tuna; Subsidiary)</p> <p>- DaiTanViet Joint Stock Company (Daily ingredients and commercial food wholesale business; Subsidiary)</p> <p>- Sojitz Fashion Co., Ltd. (processing and sale of fabrics; Subsidiary)</p> <p>- Sojitz Infinity Inc. (planning, manufacture, and sale of apparel; Subsidiary)</p> <p>- Sojitz LifeOne Corporation (condominium and office building management, real estate agency services; Subsidiary)</p> <p>- Sojitz Royal In-flight Catering Co., Ltd. (preparation, sale, and loading of in-flight meals; food sales; bonded warehouse business; Subsidiary)</p> <p>- ROYAL HOLDINGS Co., Ltd. (restaurant, Hotels, Contract, Food manufacturing; Equity method associate) *1</p> <p>- JALUX Inc. (logistics and services in the in-flight, airport retail, lifestyle-related, customer service; Equity method associate)</p> <p>- Fuji Nihon Corporation (manufacture, refining, processing and sale of sugar; Equity method associate) *1,2</p>
<p>Other</p> <p>Number of consolidated subsidiaries : 21 Number of equity method associates : 3</p>	<p>Administration; Domestic branches; Logistics and insurance services; Network services; Cloud-based data centers</p>	<p>- Sojitz Kyushu Corporation (domestic regional operating company; Subsidiary)</p> <p>- Sojitz Tech-Innovation Co., Ltd. (IT systems, network services; Subsidiary) *3</p> <p>- Sojitz Logistics Corporation (logistic services, land, sea and air cargo handling, international non vessel operating, common carrier (NVOCC) transportation; Subsidiary)</p> <p>- Sojitz Insurance Agency Corporation (insurance agency services; Subsidiary)</p> <p>- Sojitz Tourist Corporation (travel agency; Subsidiary)</p> <p>- Sojitz Shared Service Corporation (shared services and consulting regarding HR, accounting and finance, temporary staffing services; Subsidiary)</p> <p>- Sojitz Research Institute (Research and consulting; Subsidiary)</p> <p>- SAKURA Internet Inc. (cloud services and internet data center operator; Equity method associate) *1</p>
<p>Overseas branches</p> <p>Number of consolidated subsidiaries : 70 Number of equity method associates : 7</p>	<p>We are engaged in wide range of activities as a general trading company, trading in thousands of products overseas.</p> <p>In the segment information, the business segments are included based on the similarity of the products handled.</p>	<p>- Sojitz Corporation of America (Subsidiary)</p> <p>- Sojitz Corporation of Europe B.V. (Subsidiary)</p> <p>- Sojitz Europe Trade Holdings GmbH (Subsidiary)</p> <p>- Sojitz Asia Pte. Ltd (Subsidiary)</p> <p>- Sojitz (China) Co., Ltd. (Subsidiary)</p>

(*1) Of the subsidiaries and associates, the following companies are listed on the Japanese stock exchanges as of March 31, 2025:

- ROYAL HOLDINGS Co., Ltd. (TSE Prime Market, Fukuoka Stock Exchange)
- Fuji Nihon Corporation (TSE Standard Market)
- SAKURA Internet Inc. (TSE Prime Market)

(*2) As of October 1, 2024, Fuji Nihon Seito Corporation changed its name to Fuji Nihon Corporation.

(*3) As of July 1, 2024, Nissho Electronics Corporation changed its company name to Sojitz Tech-Innovation Co., Ltd.

3. Management Policies

(1) Fundamental Policy

In accordance with the Sojitz Group Statement and the Sojitz Group Slogan, to create prosperity as in our corporate statement, the Sojitz Group is committed to maximizing two types of value – “value for Sojitz” and “value for society.” “Value for Sojitz” refers to enhancements to its business foundation contributions and to sustained growth. “Value for society” pertains to contributions to the development of local economies, respect for human rights, and environmental preservation.

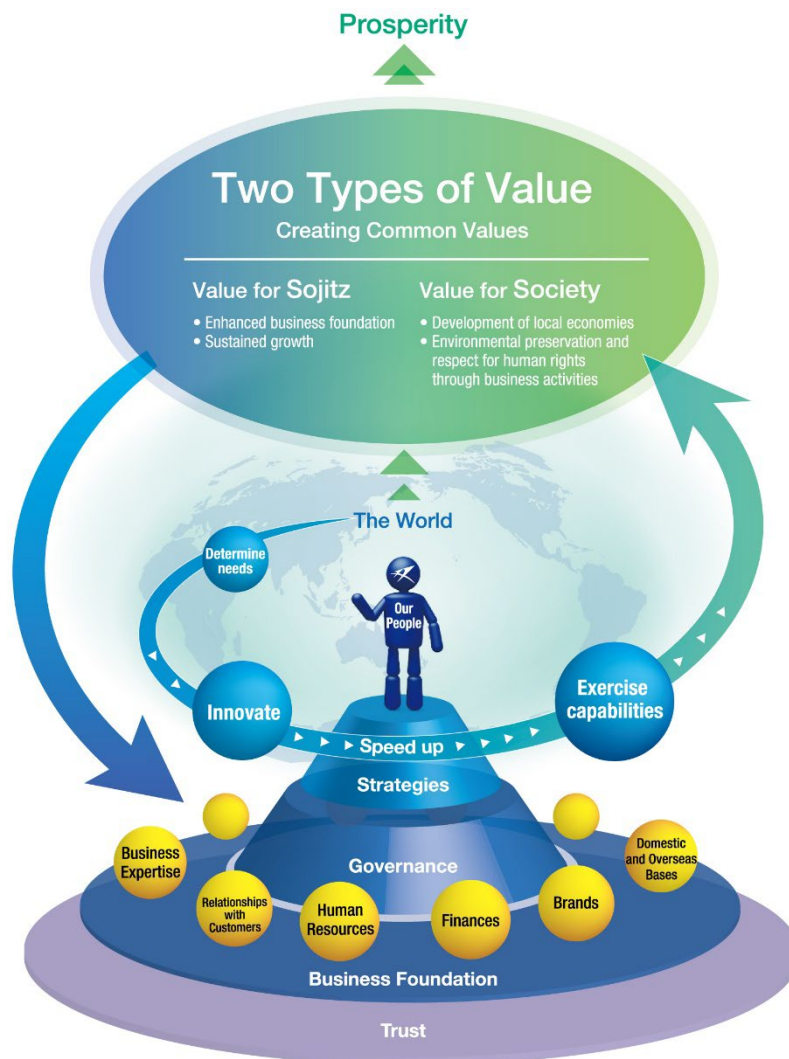
(Sojitz Group Statement)

The Sojitz Group creates value and prosperity by connecting the world with a spirit of integrity.

(Sojitz Group Slogan)

New way, New value

(Sojitz's Value Creation Model)



In order to create prosperity and two types of values, Sojitz considers human resources to be our most important management resource, which Sojitz describes as “human assets,” and places them at the center of our value creation model. The source of Sojitz’s value creation is to understand the needs of the world and to enhance our human resource capabilities to create value.

Based on highly effective strategies and robust corporate governance systems, always guided by new ideas, Sojitz exercises our capabilities through trading, investments in interests, and business investments as we quickly expand our business while managing risk based on the uncertainty seen in the operating environment.

Moreover, Sojitz’s sustained growth is supported by the solid operating foundation it has built over the years. This foundation comprises our global network of operating bases and partnerships, as well as the trusting relationships with customers and the brand image we have fostered over the years in each region.

As Sojitz creates “value for society,” Sojitz earns the trust of our stakeholders. Meanwhile, the value we create enhances our business foundation through the development of human resources and the accumulation of business expertise as “Value for Sojitz,” thereby bolstering our competitiveness and granting us access to a wider range of business opportunities.

Based on this corporate statement, we have defined our “vision of Sojitz in 2030” as being a general trading company that constantly cultivates new businesses and human capital, and to pursue this vision, we will continue to fulfill our mission as a general trading company: delivering goods and services where necessary. At the same time, we will seek to increase corporate value by creating business and human resource value that responds to market needs and social issues.

(2) Outlook and Medium- to Long-term Business Strategy

Reference is made to the Presentation Materials for Financial Results for the Year Ended March 31, 2025, released today.

(Please refer to the Company’s website for details. <https://www.sojitz.com/en/ir/>)

4. Basic Policy Regarding Selection of Accounting Standards

Sojitz Corporation has adopted International Financial Reporting Standards (IFRS) to improve the convenience and international comparability of its financial information and to standardize accounting treatments within the Group.

5. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position

(In Millions of Yen)

	FY 2023 (As of March 31, 2024)	FY 2024 (As of March 31, 2025)
Assets		
Current assets		
Cash and cash equivalent	196,275	192,299
Time deposits	13,139	6,883
Trade and other receivables	826,972	899,822
Derivative financial assets	5,444	4,014
Inventories	288,302	275,871
Income tax receivables	11,403	3,711
Other current assets	104,736	190,913
Subtotal	1,446,273	1,573,516
Assets held for sale	16,248	1,605
Total current assets	1,462,521	1,575,122
Non-current assets		
Property, plant and equipment	234,340	259,230
Right-of-use assets	97,547	90,729
Goodwill	132,597	151,306
Intangible assets	92,170	113,884
Investment property	9,982	8,700
Investments accounted for using the equity method	616,145	642,236
Trade and other receivables	87,955	95,742
Other investments	130,905	134,637
Derivative financial assets	1,223	364
Other non-current assets	10,003	5,551
Deferred tax assets	11,478	9,744
Total non-current assets	1,424,351	1,512,130
Total assets	2,886,873	3,087,252
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	663,135	596,546
Lease liabilities	19,340	19,729
Bonds and borrowings	164,138	199,725
Derivative financial liabilities	4,682	3,437
Income tax payables	8,900	8,838
Provisions	3,955	6,227
Other current liabilities	104,482	151,072
Subtotal	968,635	985,578
Liabilities directly associated with assets held for sale	4,815	—
Total current liabilities	973,450	985,578
Non-current liabilities		
Lease liabilities	85,749	82,849
Bonds and borrowings	742,566	886,748
Trade and other payables	9,671	12,606
Derivative financial liabilities	555	2,828
Retirement benefits liabilities	24,114	23,279
Provisions	44,599	39,082
Other non-current liabilities	12,445	8,709
Deferred tax liabilities	38,093	37,954
Total non-current liabilities	957,795	1,094,057
Total liabilities	1,931,245	2,079,636
Equity		
Share capital	160,339	160,339
Capital surplus	96,448	96,782
Treasury stock	(21,915)	(45,701)
Other components of equity	199,190	190,096
Retained earnings	490,013	567,439
Total equity attributable to owners of the Company	924,076	968,956
Non-controlling interests	31,550	38,659
Total equity	955,627	1,007,616
Total liabilities and equity	2,886,873	3,087,252

(2) Consolidated Statements of Profit or Loss

(In Millions of Yen)

	FY 2023 (From April 1, 2023 to March 31, 2024)	FY 2024 (From April 1, 2024 to March 31, 2025)
Revenue		
Sale of goods	2,299,715	2,388,732
Sales of service and others	114,933	120,982
Total revenue	2,414,649	2,509,714
Cost of sales	(2,088,694)	(2,162,921)
Gross profit	325,955	346,793
Selling, general and administrative expenses	(241,464)	(269,903)
Other income (expenses)		
Gain (loss) on sale and disposal of fixed assets, net	2,077	(531)
Impairment loss of fixed assets	(4,983)	(918)
Gain on reorganization of subsidiaries/associates	8,073	17,253
Loss on reorganization of subsidiaries/associates	(3,980)	(2,343)
Other operating income	14,379	11,717
Other operating expenses	(12,327)	(12,871)
Total other income (expenses)	3,240	12,306
Financial income		
Interests earned	11,928	14,866
Dividends received	5,545	<u>7,375</u>
Other financial income	684	744
Total financial income	18,158	<u>22,987</u>
Financial costs		
Interest expenses	(24,006)	(26,509)
Total financial costs	(24,006)	(26,509)
Share of profit (loss) of investments accounted for using the equity method	43,615	49,627
Profit before tax	125,498	<u>135,300</u>
Income tax expenses	(22,437)	(21,101)
Profit for the year	103,060	<u>114,199</u>
Profit attributable to:		
Owners of the Company	100,765	<u>110,636</u>
Non-controlling interests	2,294	3,562
Total	103,060	<u>114,199</u>

(3) Consolidated Statements of Profit or Loss and Other Comprehensive Income

(In Millions of Yen)

	FY 2023 (From April 1, 2023 to March 31, 2024)	FY 2024 (From April 1, 2024 to March 31, 2025)
Profit for the year	103,060	<u>114,199</u>
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at FVTOCI	17,619	(6,346)
Remeasurements of defined benefit pension plans	152	408
Share of other comprehensive income of investments accounted for using the equity method	485	2,538
Total items that will not be reclassified to profit or loss	18,257	(3,399)
Items that may be reclassified subsequently to profit or loss		
Foreign currency translation differences for foreign operations	39,232	(1,014)
Cash flow hedges	(627)	(2,510)
Share of other comprehensive income of investments accounted for using the equity method	13,359	(831)
Total items that may be reclassified subsequently to profit or loss	51,964	(4,356)
Other comprehensive income for the year, net of tax	70,222	(7,756)
Total comprehensive income for the year	173,283	<u>106,443</u>
Total comprehensive income attributable to:		
Owners of the Company	168,317	<u>103,239</u>
Non-controlling interests	4,965	3,203
Total	173,283	<u>106,443</u>

(4) Consolidated Statements of Changes in Equity

(In Millions of Yen)

	Attributable to owners of the Company					
	Share capital	Capital surplus	Treasury stock	Other components of equity		
				Foreign currency translation differences for foreign operations	Financial assets measured at FVTOCI	Cash flow hedges
Balance as of April 1, 2023	160,339	147,601	(31,058)	54,559	70,939	13,139
Profit for the year						
Other comprehensive income				50,394	17,995	(1,262)
Total comprehensive income for the year	—	—	—	50,394	17,995	(1,262)
Purchase of treasury stock		(14)	(42,725)			
Disposal of treasury stock		(478)	473			
Cancellation of treasury stock		(51,396)	51,396			
Dividends						
Change in ownership interests in subsidiaries without loss/acquisition of control				2,786		
Purchase commitments for non-controlling interests' shares						
Reclassification from other components of equity to retained earnings					(9,361)	
Share-based payment transaction		735				
Other changes						
Total contributions by and distributions to owners of the Company	—	(51,152)	9,143	2,786	(9,361)	—
Balance as of March 31, 2024	160,339	96,448	(21,915)	107,740	79,573	11,876

	Attributable to owners of the Company				Non-controlling interests	Total equity
	Other components of equity		Retained earnings	Total equity attributable to owners of the Company		
	Remeasurements of defined benefit pension plans	Total other components of equity				
Balance as of April 1, 2023	—	138,638	422,193	837,713	38,863	876,576
Profit for the year			100,765	100,765	2,294	103,060
Other comprehensive income	424	67,551		67,551	2,671	70,222
Total comprehensive income for the year	424	67,551	100,765	168,317	4,965	173,283
Purchase of treasury stock				(42,739)		(42,739)
Disposal of treasury stock				(5)		(5)
Cancellation of treasury stock				—		—
Dividends			(29,504)	(29,504)	(3,017)	(32,521)
Change in ownership interests in subsidiaries without loss/acquisition of control		2,786	(14,683)	(11,896)	(9,843)	(21,739)
Purchase commitments for non-controlling interests' shares			1,472	1,472		1,472
Reclassification from other components of equity to retained earnings	(424)	(9,786)	9,786	—		—
Share-based payment transaction				735		735
Other changes			(15)	(15)	581	566
Total contributions by and distributions to owners of the Company	(424)	(6,999)	(32,945)	(81,953)	(12,278)	(94,232)
Balance as of March 31, 2024	—	199,190	490,013	924,076	31,550	955,627

	Attributable to owners of the Company					
	Share capital	Capital surplus	Treasury stock	Other components of equity		
				Foreign currency translation differences for foreign operations	Financial assets measured at FVTOCI	Cash flow hedges
Balance as of April 1, 2024	160,339	96,448	(21,915)	107,740	79,573	11,876
Profit for the year						
Other comprehensive income				(2,690)	(3,630)	(1,537)
Total comprehensive income for the year	—	—	—	(2,690)	(3,630)	(1,537)
Purchase of treasury stock		(7)	(23,989)			
Disposal of treasury stock		(201)	203			
Dividends						
Change in ownership interests in subsidiaries without loss/acquisition of control				1		
Purchase commitments for non-controlling interests' shares						
Reclassification from other components of equity to retained earnings					(1,273)	
Share-based payment transaction		543				
Other changes				36		
Total contributions by and distributions to owners of the Company	—	333	(23,786)	38	(1,273)	—
Balance as of March 31, 2025	160,339	96,782	(45,701)	105,088	74,669	10,339

	Attributable to owners of the Company				Non-controlling interests	Total equity
	Other components of equity		Retained earnings	Total equity attributable to owners of the Company		
	Remeasurements of defined benefit pension plans	Total other components of equity				
Balance as of April 1, 2024	—	199,190	490,013	924,076	31,550	955,627
Profit for the year			<u>110,636</u>	<u>110,636</u>	3,562	<u>114,199</u>
Other comprehensive income	460	(7,397)		(7,397)	(358)	(7,756)
Total comprehensive income for the year	460	(7,397)	<u>110,636</u>	<u>103,239</u>	3,203	<u>106,443</u>
Purchase of treasury stock				(23,997)		(23,997)
Disposal of treasury stock				1		1
Dividends			(31,721)	(31,721)	(3,137)	(34,859)
Change in ownership interests in subsidiaries without loss/acquisition of control		1	(804)	(802)	3,942	3,140
Purchase commitments for non-controlling interests' shares			(2,357)	(2,357)		(2,357)
Reclassification from other components of equity to retained earnings	(460)	(1,734)	1,734	—		—
Share-based payment transaction				543		543
Other changes		36	(62)	(26)	3,100	3,073
Total contributions by and distributions to owners of the Company	(460)	(1,696)	(33,211)	(58,359)	3,905	(54,454)
Balance as of March 31, 2025	—	190,096	567,439	968,956	38,659	1,007,616

(5) Consolidated Statements of Cash Flows

(In Millions of Yen)

	FY 2023 (From April 1, 2023 to March 31, 2024)	FY 2024 (From April 1, 2024 to March 31, 2025)
Cash flows from operating activities		
Profit for the year	103,060	<u>114,199</u>
Depreciation and amortization	42,034	44,133
Impairment loss of fixed assets	4,983	918
Finance (income) costs	5,848	<u>3,522</u>
Share of (profit) loss of investments accounted for using the equity method	(43,615)	(49,627)
(Gain) loss on sale and disposal of fixed assets, net	(2,077)	531
Income tax expenses	22,437	21,101
Changes in trade and other receivables	(57,489)	(55,792)
Changes in inventories	48,044	11,977
Changes in trade and other payables	36,020	(65,296)
Changes in other assets and liabilities	(22,434)	(36,615)
Changes in retirement benefits liabilities	7	(212)
Others	(9,378)	(16,831)
Subtotal	127,440	(27,991)
Interests earned	11,053	13,530
Dividends received	40,759	35,974
Interests paid	(26,092)	(26,161)
Income taxes paid	(40,973)	(12,039)
Net cash provided (used) by/in operating activities	112,187	(16,688)
Cash flows from investing activities		
Purchase of property, plant and equipment	(27,093)	(43,364)
Proceeds from sale of property, plant and equipment	4,327	4,099
Purchase of intangible assets	(4,122)	(3,540)
(Increase) decrease in short-term loans receivable	1,071	(6)
Payment for long-term loans receivable	(9,812)	(8,735)
Collection of long-term loans receivable	5,239	4,055
Net proceeds from (payments for) acquisition of subsidiaries	(37,632)	(41,121)
Net proceeds from (payments for) sale of subsidiaries	26,088	4,797
Purchase of investments	(62,681)	(23,207)
Proceeds from sale of investments	37,022	14,563
Others	80,022	(1,646)
Net cash provided (used) by/in investing activities	12,429	(94,106)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings and commercial papers	(21,243)	50,243
Proceeds from long-term borrowings	291,528	419,598
Repayment of long-term borrowings	(332,428)	(282,358)
Proceeds from issuance of bonds	—	1,129
Redemption of bonds	(10,000)	(10,000)
Repayment of lease liabilities	(17,769)	(16,833)
Proceeds from sale of subsidiary's interests to non-controlling interest holders	—	620
Payment for acquisition of subsidiary's interests from non-controlling interest holders	(22,020)	(811)
Proceeds from share issuance to non-controlling interest holders	991	3,484
Proceeds from sale of treasury stock	65	121
Purchase of treasury stock	(42,675)	(23,989)
Dividends paid	(29,504)	(31,721)
Dividends paid to non-controlling interest holders	(3,127)	(3,093)
Others	(340)	—
Net cash provided (used) by/in financing activities	(186,523)	106,388
Net increase (decrease) in cash and cash equivalents	(61,907)	(4,405)
Cash and cash equivalents at the beginning of the year	247,286	196,275
Effect of exchange rate changes on cash and cash equivalents	10,895	549
Decrease in cash and cash equivalents resulting from change in scope of consolidation	—	(119)
Cash and cash equivalents at the end of the period	196,275	192,299

(6) Assumption for Going Concern

For the year ended March 31, 2025 (April 1, 2024 – March 31, 2025)

None

(7) Notes to Consolidated Financial Statements

(Segment Information)

Information regarding reportable segments

Main products and services of reportable segments are in 2. Group Business Operations.

The accounting method for the reported business segments is basically consistent with those used in the Consolidated Financial Statements, except with respect to the calculation of income tax expenses. Prices for intersegment transactions are determined in the same way as general transactions and with reference to market prices.

For the year ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(In Millions of Yen)

	Reportable Segments					
	Automotive	Aerospace, Transportation & Infrastructure	Energy Solutions & Healthcare	Metals Mineral Resources & Recycling	Chemicals	Consumer Industry & Agriculture Business
Revenue						
External revenue	403,734	52,227	163,224	484,215	559,916	267,828
Inter-segment revenue	–	16	0	1	4	1
Total revenue	403,734	52,243	163,224	484,217	559,920	267,830
Gross profit	60,215	21,252	31,420	48,288	59,681	34,076
Share of profit (loss) of investments accounted for using the equity method	1,060	4,151	16,362	19,148	(249)	916
Segment profit attributable to owners of the Company	2,281	6,086	14,020	43,492	14,773	7,464
Segment assets	290,675	245,913	496,595	533,366	324,872	258,339
Others:						
Investments accounted for using the equity method	8,787	45,072	211,290	252,309	12,215	19,276
Capital expenditure	8,896	4,386	2,199	12,395	3,378	3,288

	Reportable segments		Others	Reconciliations	Consolidated
	Retail & Consumer Service	Total			
Revenue					
External revenue	428,578	2,359,724	54,925	–	2,414,649
Inter-segment revenue	378	404	164	(568)	–
Total revenue	428,957	2,360,128	55,089	(568)	2,414,649
Gross profit	57,306	312,241	14,274	(560)	325,955
Share of profit (loss) of investments accounted for using the equity method	1,970	43,360	237	17	43,615
Segment profit attributable to owners of the Company	13,108	101,226	(493)	33	100,765
Segment assets	533,567	2,683,330	308,944	(105,401)	2,886,873
Others:					
Investments accounted for using the equity method	54,345	603,297	12,923	(75)	616,145
Capital expenditure	8,432	42,976	33,257	–	76,234

Reconciliation of segment loss of (33) million yen includes the difference between the Company's actual income tax expenses and income tax expenses allocated to each segment based on the calculation method established internally, which amounted to (810) million yen, and unallocated dividend income and others of 843 million yen.

The reconciliation amount of segment assets of (105,401) million yen includes eliminations of inter-segment transactions or the like amounting to (210,137) million yen, and all of the corporate assets not allocated to each segment of 104,735 million yen, which mainly consists of the Company's surplus funds in the form of cash in bank or the like for investments and marketable securities or the like.

Capital expenditure includes the amount related to right-of-use assets.

For the year ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(In Millions of Yen)

	Reportable Segments					
	Automotive	Aerospace, Transportation & Infrastructure	Energy Solutions & Healthcare	Metals, Mineral Resources & Recycling	Chemicals	Consumer Industry & Agriculture Business
Revenue						
External revenue	433,625	74,290	202,338	479,468	587,202	264,344
Inter-segment revenue	—	18	—	—	4	1
Total revenue	433,625	74,308	202,338	479,468	587,207	264,345
Gross profit	65,474	26,296	40,899	35,942	65,171	35,081
Share of profit (loss) of investments accounted for using the equity method	697	4,445	22,586	17,629	(483)	1,174
Segment profit attributable to owners of the Company	1,571	12,321	<u>22,447</u>	29,186	20,049	6,406
Segment assets	289,703	373,405	611,560	487,116	309,716	244,131
Others:						
Investments accounted for using the equity method	9,996	47,423	222,979	245,110	12,159	23,011
Capital expenditure	12,443	6,959	12,876	10,981	2,560	2,548

	Reportable segments		Others	Reconciliations	Consolidated
	Retail & Consumer Service	Total			
Revenue					
External revenue	418,920	2,460,188	49,526	—	2,509,714
Inter-segment revenue	401	425	229	(655)	—
Total revenue	419,321	2,460,614	49,755	(655)	2,509,714
Gross profit	65,201	334,066	13,382	(655)	346,793
Share of profit (loss) of investments accounted for using the equity method	2,640	48,688	926	12	49,627
Segment profit attributable to owners of the Company	11,448	<u>103,431</u>	979	6,226	<u>110,636</u>
Segment assets	586,847	2,902,482	332,865	(148,095)	3,087,252
Others:					
Investments accounted for using the equity method	63,970	624,651	17,620	(35)	642,236
Capital expenditure	2,955	51,325	5,885	—	57,210

Reconciliation of segment profit of 6,226 million yen includes the difference between the Company's actual income tax expenses and income tax expenses allocated to each segment based on the calculation method established internally, which amounted to 5,275 million yen, and unallocated dividend income and others of 950 million yen.

The reconciliation amount of segment assets of (148,095) million yen includes eliminations of inter-segment transactions or the like amounting to (234,389) million yen, and all of the corporate assets not allocated to each segment of 86,294 million yen, which mainly consists of the Company's surplus funds in the form of cash in bank or the like for investments and marketable securities or the like.

Capital expenditure includes the amount related to right-of-use assets.

(Changes in Reportable Segments)

Effective April 1, 2024, the Company reorganized its Aerospace & Transportation Project and Infrastructure & Healthcare segments and changed its reporting segment classification to Aerospace, Transportation & Infrastructure, Energy Solutions & Healthcare, and Others.

Segment information for the year ended March 31, 2024 has been restated to reflect the change in reportable segments.

(Per share information)

(1) Basic earnings per share and diluted earnings per share

	FY 2023 (From April 1, 2023 to March 31, 2024)	FY 2024 (From April 1, 2024 to March 31, 2025)
Basic earnings per share (yen)	450.97	<u>513.74</u>
Diluted earnings per share (yen)	450.97	<u>513.74</u>

(2) Basis for calculation of basic earnings per share and diluted earnings per share

	FY 2023 (From April 1, 2023 to March 31, 2024)	FY 2024 (From April 1, 2024 to March 31, 2025)
Profit used to calculate basic and diluted earnings per share		
Profit for the year, attributable to owners of the Company (In millions of yen)	100,765	<u>110,636</u>
Amount not attributable to the ordinary shareholders of the Company (In millions of yen)	—	—
Profit used to calculate basic earnings per share (In millions of yen)	100,765	<u>110,636</u>
Profit adjustment amount		
Adjustment amount concerning share options to be issued by associates (In millions of yen)	—	—
Profit used to calculate diluted earnings per share (In millions of yen)	100,765	<u>110,636</u>
Weighted average number of ordinary shares to be used to calculate basic and diluted earnings per share		
Weighted average number of ordinary shares to be used to calculate basic earnings per share (In thousands of shares)	223,441	215,354
Effects of dilutive potential ordinary shares (In thousands of shares)	—	—
Weighted average number of ordinary shares used to calculate diluted earnings per share (In thousands of shares)	223,441	215,354

(Subsequent Event)

At a meeting of its Board of Directors held on May 1, 2025, it has authorized the repurchase of shares of its common stock pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act.

1. Purpose of the Share Repurchase
In accordance with Sojitz's cash flow allocation policy under Medium-term Management Plan 2026, Sojitz will provide shareholder returns flexibly based on the company's current stock price level.
2. Details of the Share Repurchase
 - (1) Class of shares to be repurchased Common Stock
 - (2) Total number of shares to be repurchased Up to 2,800,000 shares
(Represents up to approx. 1.3% of the total number of outstanding shares (excluding treasury stock))
 - (3) Total purchase price for repurchase shares Up to 10 billion yen
 - (4) Period of repurchase May 2, 2025 to July 31, 2025
 - (5) Method of repurchase Purchase at the Tokyo Stock Exchange
(Discretionary investment by securities companies)