

January 16, 2024

Sojitz Corporation

Sojitz Receives Order for Electrification System Works for High-Speed Rail Project
between Mumbai-Ahmedabad from India's National High Speed Rail Corporation
Limited

– Subsequent Order Received following the Sabarmati General Depot –

Sojitz Corporation (“Sojitz”) and major Indian general contractor and comprehensive engineering company, Larsen & Toubro Limited, have received an order for electrification system works covering 508 km of the Mumbai-Ahmedabad High Speed Rail project being undertaken by India's National High Speed Rail Corporation Limited.

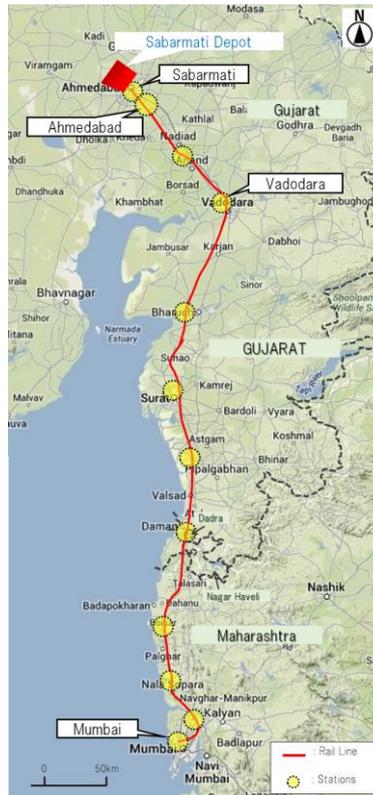
With India's population growth and economic development over recent years, chronic traffic congestion and air pollution have become critical issues facing the country. As a solution to these social issues, the Japanese and Indian governments are working towards the development of a high-speed rail in India based on Japan's high-speed rail system.

In 2022, Sojitz received an order for joint construction of Sabarmati Depot, the sole general depot in the region, and this new electrification order is a subsequent order for this rail project. Electrification system works will cover 14 power stations as well as overhead equipment and power distribution systems for station buildings and central command centers along all Mumbai-Ahmedabad lines. Construction is expected to begin during FY2023. This project will make partial use of the yen-based ODA loan* provided by the Japan International Cooperation Agency (JICA) to India.

* Last December, JICA signed an agreement with the Indian government to provide Japanese ODA loans as fifth tranche to finance the rail project with a cumulative commitment amount of approximately JPY 1.395 trillion.

Sojitz has designated India as a key focus area under its Medium-term Management Plan 2023, and Sojitz will continue to expand advanced, high-speed rail systems to contribute to India's transportation infrastructure and economic

development.



[Mumbai–Ahmedabad high-speed rail line plan (Source: JICA)]

[Related Information]

[Related News Releases]

“[Sojitz Receives Order for Construction of a Rail Maintenance Depot in India for a High-speed Rail Project between Mumbai and Ahmedabad.](#)” Sojitz Corp. Press release, 2 December 2022.

[Company Overview – Larsen & Toubro Limited]

Established	1938
Representative Director	S. N. Subrahmanyan
Location	L&T House, N.M. Marg, Ballard Estate, Mumbai, Maharashtra - 400 001
Main Business	Founded in 1938, L&T is India’s largest general contracting and engineering company. The company is developing a wide range of diverse businesses around the world beyond India, starting with their primary services: construction, IT development, and energy-related engineering. In addition to rail work, L&T has a wealth of

	<p>experience in constructing roads, bridges, ports, airports, water treatment, buildings, and factories.</p> <p>Total sales in FY2022: JPY 3.2 trillion (Calculated based on 1 INR = 1.75 JPY)</p>
Website	https://www.larsentoubro.com/

[Company Overview – National High Speed Rail Corporation Limited]

Established	NHSRCL was established in February 2016 by India’s Ministry of Railways with participation by the Government of Gujarat and the Government of Maharashtra.
Location	2nd FLOOR, ASIA BHAWAN, ROAD NO-205 SEC-09, DWARKA, New Delhi -110077
Representative Director	Anjum Pervez
Main Business	NHSRCL was incorporated with the aim to finance, construct, maintain, and manage the Mumbai–Ahmedabad High Speed Rail Corridor.
Website	https://www.nhsrcl.in/

[Overview of Construction Project]

Overview	Electrification system works
Project Name	Mumbai–Ahmedabad High Speed Rail Project Electrification Package EW-1
Orderer	National High Speed Rail Corporation Limited
Execution	Consortium with Sojitz and Larsen & Toubro Limited
Construction Site	Mumbai, Maharashtra to Ahmedabad, Gujarat

[For questions regarding this press release, contact:]

Sojitz Corporation

Public Relations Dept.

+81–3–6871–3404