

December 2, 2022

Sojitz Corporation

Sojitz Receives Order for Construction of a Rail Maintenance Depot in India for a High-speed Rail Project between Mumbai and Ahmedabad

Sojitz Corporation (“Sojitz”) and major Indian general contractor and comprehensive engineering company, Larsen & Toubro Limited, have received an order for joint construction work on the Sabarmati depot as part of Mumbai-Ahmedabad High Speed Rail being undertaken by India’s National High Speed Rail Corporation Limited. The amount of the order for the design and construction of the depot along with procurement of related maintenance equipment will total approximately JPY 63 billion.



[Planned construction site for Sabarmati depot]

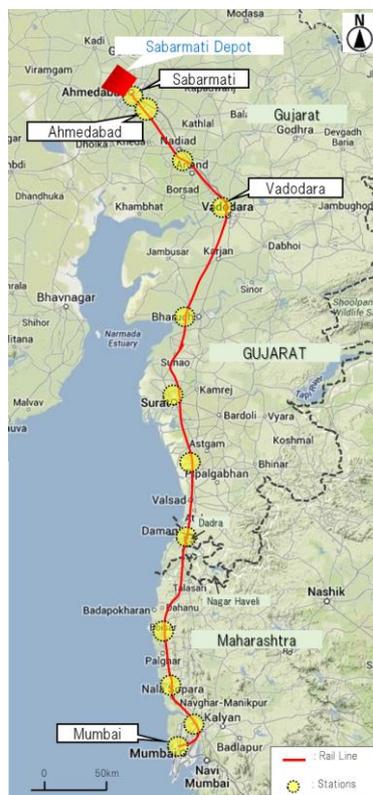
Against the backdrop of India’s population growth and economic development, demand for domestic travel has grown in recent years in India along with the urgent need to establish a stable mass transportation system.

This yen-based ODA loan project will construct India's first high-speed rail, spanning 508 km in length and connecting the city of Mumbai on the western coast of the state of Maharashtra with the city of Ahmedabad in the state of Gujarat.

Transportation time on the existing limited express is seven hours, which is projected to be reduced to two hours to travel the same distance with the high-speed train. The construction of a high-frequency mass transit system will not only increase convenience for passengers, but also reduce air pollution and noise leveraging the merits of a railway with a low environment impact that will also contribute to the economic development of areas along the rail line.

Construction will involve the development of the only comprehensive rail depot in Sabarmati, which is located northwest of Ahmedabad, the largest city in the state of Gujarat. Construction will begin in 2023 with completion expected in 2028.

Sojitz has previously received civil and track work, electrification, and signal and telecommunication work orders for the Western Dedicated Freight Corridor running between Delhi and Mumbai from the government-operated Dedicated Freight Corridor Corporation of India Ltd. Moving forward, Sojitz will continue to develop freight and passenger rail infrastructure to contribute to India's development.



[Mumbai–Ahmedabad high-speed rail line plan (Source: JICA)]

[Related Information]

[Related News Release]

- ◆ “Sojitz Receives Contract for Signals and Telecommunications Work on Dedicated Freight Corridor between Delhi and Mumbai.” Sojitz Corp. Press release, 19 May 2016.

<https://www.sojitz.com/en/news/2016/05/20160519.php>

[Company Overview – Larsen & Toubro Limited]

Location	L&T House, N.M. Marg, Ballard Estate, Mumbai, Maharashtra - 400 001
Representative Director	S. N. Subrahmanyam
Overview	<p>Founded in 1938, L&T is India’s largest general contracting and engineering company. The company is developing a wide range of diverse businesses around the world beyond India, starting with their primary services: construction, IT development, and energy-related engineering. In addition to rail work, L&T has a wealth of experience in constructing roads, bridges, ports, airports, water treatment, buildings, and factories.</p> <p>Total sales in FY2021: JPY 2.9 trillion (Calculated based on 1 INR = 1.8 JPY)</p>
Website	https://www.larsentoubro.com/

[Company Overview – National High Speed Rail Corporation Limited]

Location	2nd FLOOR, ASIA BHAWAN, ROAD NO-205 SEC-09, DWARKA, New Delhi -110077
Representative Director	V. K. Tripathi
Overview	<p>NHSRCL was incorporated with the aim to finance, construct, maintain, and manage the Mumbai–Ahmedabad High Speed Rail Corridor. NHSRCL was established in February 2016 by India’s Ministry of Railways with participation by the Government of Gujarat and the Government of Maharashtra.</p>
Website	https://www.nhsrcl.in/

[Overview of Construction Project]

Construction Overview	Development of general rail depot
Project Name	Mumbai–Ahmedabad High Speed Rail Project Sabarmati general depot Package No. MAHSR– D-2
Orderer	National High Speed Rail Corporation Limited

Execution	Consortium with Sojitz and Larsen & Toubro Limited
Construction Period	(Construction to begin in 2023 with completion expected in 2028)
Construction Site	Sabarmati, Gujarat

[For questions regarding this press release, contact:]

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