

July 12, 2021  
Royal Holdings Co., Ltd.  
Sojitz Corporation

Royal Holdings and Sojitz Conclude Joint Venture Agreement to  
Establish a Local Subsidiary in Singapore through Joint Investment

—Aiming to Find and Capture Business Opportunities through  
the Early Establishment of Business Foundations in Global Markets—

Royal Holdings Co., Ltd. (Head Office: Fukuoka-shi, Fukuoka; Representative Director: Yasuhiro Kurosu; “Royal HD”) and Sojitz Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director: Masayoshi Fujimoto; “Sojitz”) have concluded a joint venture agreement on July 12, 2021, to establish a local subsidiary in Singapore through joint investment.

Royal HD and Sojitz formed a capital and business tie-up on February 15, 2021. Through this strategic partnership, the companies will leverage the content owned by Royal HD along with Sojitz’s global networks to promote high-affinity businesses as well as to create and deliver new products, services, and value. In doing so, both companies aim to raise their corporate value further.

As part of Royal HD and Sojitz’s joint initiative to develop areas of growth, the companies will establish a joint venture company in Singapore. Royal HD is committed to establishing business foundations in overseas markets, and Sojitz brings strong expertise on business outside Japan and its global networks. Moving forward, both companies seek to establish joint ventures in the restaurant business and food manufacturing business at an early stage, in Asian and other emerging markets, in order to find and capture business opportunities through M&As and business tie-ups. Royal HD and Sojitz’s joint venture will be established in Singapore, a global business hub. The country’s information on F&B(food and beverages) industry trends and business networks make it an ideal location for discovering growth opportunities.

Through the establishment of this joint venture, Royal HD and Sojitz aim to actively seek out new business possibilities, while responding to the drastic changes in social environments as a result of the Covid-19 pandemic. Both companies strive to address global issues relating to the environment, public health, and the economy, by creating new business models, products, and services for sustainable growth.

## 1. Company Overview – Royal Sojitz International Pte. Ltd.

- 1)Location: 1 Wallich Street # 24-01/02 Guoco Tower Singapore 078881
- 2)Representative Director: Satoshi Fujioka  
Managing Director (Executive Officer, Global Business Development, Royal Holdings Co., Ltd.)
- 3)Main Business: Exploration of new business opportunities for the Group in global markets
- 4)Capitalization: SGD 30,000
- 5)Shareholders: Royal Holdings Co., Ltd. - 51%  
Sojitz Corporation - 49%
- 6)Established: August 2021 (planned)
- 7)Accounting Period: December 31

## 2. Company Overview

### ( 1 ) Royal Holdings Co., Ltd. (as of March 31, 2021)

- 1)Location: 3-28-5 Naka, Hakata-ku, Fukuoka-shi, Fukuoka
- 2)Representative Director: Yasuhiro Kurosu  
Representative Director, President
- 3)Main Business: A pure holding company to supervise and oversee the Group's management
- 4)Capitalization: JPY 13,676 million
- 5)Established: April 4, 1950

### ( 2 ) Sojitz Corporation (as of March 31, 2021)

- 1)Location: 1-1, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo
- 2)Representative Director: Masayoshi Fujimoto  
Representative Director, President & CEO
- 3)Main Business: General trading company
- 4)Capitalization: JPY 160,339 million
- 5)Established: April 1, 2003

[Related Information]

[Related News Releases]

“Sojitz Acquires Stake in Royal Holdings Co., Ltd., Operator of Restaurant Chains such as Royal Host and Tendon Tenya, with Capital and Business Tie-up.” Sojitz Corp. Press Release, 15 February 2021.

<https://www.sojitz.com/en/news/2021/02/20210215-02.php>

“Notice Concerning Completion of Payment for and Issuance of New Shares and Stock Acquisition Rights through Third-party Allotment, and Reduction of Capital and Capital Reserve Simultaneous with Issuance of Shares.” Royal Holdings. Press Release, 31 March 2021.

[https://ircms.irstreet.com/contents/data\\_file.php?template=1907&brand=314&folder\\_contents=38856&src\\_data=301272&filename=pdf\\_file.pdf](https://ircms.irstreet.com/contents/data_file.php?template=1907&brand=314&folder_contents=38856&src_data=301272&filename=pdf_file.pdf)

[For questions regarding this press release, contact:]

**Royal Holdings Co., Ltd.** Global Business Development Department  
e-mail : [rhd-global@royal.co.jp](mailto:rhd-global@royal.co.jp)

**Sojitz Corporation**      Public Relations Dept.      +81-03-6871-3404